

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT SEPTEMBER 30, 2021

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,634,740	-	\$1,634,740
STOCKS	1,470,240	-	1,470,240
CASH & SHORT-TERM INVESTMENTS	5,477,159	-	5,477,159
PREPAID EXPENSES	115,726	115,726	-
ACCRUED INTEREST	7,143	-	7,143
FURNITURE & EQUIPMENT	41,367	41,367	-
EDP - EQUIPMENT & SOFTWARE	46,589	28,735	17,854
LEASEHOLD IMPROVEMENTS	9,790	9,790	-
PREMIUMS RECEIVABLE	77,977	10	77,967
TOTAL ASSETS	\$8,880,731	\$195,628	\$8,685,103
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		1,067,529	
DEFINED BENEFIT PENSION PLAN		427,230	
AMOUNTS HELD FOR OTHERS		351,679	
ADVANCE PREMIUMS		213,845	
RETURN PREMIUMS		70,782	
OTHER PAYABLES		4,403	
CLAIM CHECKS PAYABLE		9,280	
TOTAL LIABILITIES		2,144,748	
 <u>RESERVES</u>			
UNEARNED PREMIUMS		2,924,411	
LOSS - CASE BASIS		345,567	
LOSS - I.B.N.R		447,615	
LOSS EXPENSE- ALLOCATED		155,892	
LOSS EXPENSE- UNALLOCATED		89,274	
ASSOCIATION EXPENSES		156,254	
TAXES & FEES		109,822	
TOTAL RESERVES			4,228,835
TOTAL LIABILITIES & RESERVES			6,373,583
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT SEPTEMBER 30, 2021			2,311,520
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$8,685,103

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT SEPTEMBER 30, 2021

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,476,930	\$4,513,636
<u>DEDUCTIONS</u>		
LOSSES INCURRED	295,804	1,751,419
LOSS EXPENSES INCURRED	162,070	474,379
COMMISSIONS INCURRED	119,968	353,266
OTHER UNDERWRITING EXPENSES	773,852	2,372,242
TAXES & FEES INCURRED	9,106	25,305
TOTAL DEDUCTIONS	1,360,800	4,976,611
UNDERWRITING GAIN (LOSS)	116,130	(462,975)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	15,761	41,545
NET REALIZED CAPITAL GAIN	7,263	22,865
NET INVESTMENT GAIN	23,024	64,410
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	2,260	7,010
TOTAL OTHER INCOME	2,260	7,010
NET GAIN (LOSS)	141,414	(391,555)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,184,376	2,737,465
NET GAIN (LOSS) FOR PERIOD	141,414	(391,555)
CHANGE IN NONADMITTED ASSETS	(13,844)	(15,166)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(426)	(23,751)
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	-	4,527
CHANGE IN EQUITY	127,144	(425,945)
NET EQUITY AT SEPTEMBER 30, 2021	\$2,311,520	\$2,311,520

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,480,519	(\$11,661)	-	-	\$1,468,858
OTHER INCOME (includes installment service fees)	2,260	-	-	-	2,260
INVESTMENT INCOME RECEIVED	15,896	-	-	-	15,896
NET REALIZED CAPITAL GAIN	7,263	-	-	-	7,263
TOTAL	<u>1,505,938</u>	<u>(11,661)</u>	<u>-</u>	<u>-</u>	<u>1,494,277</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	227,935	292,449	(109,379)	(29,800)	381,205
ALLOCATED LOSS EXPENSE	25,765	27,403	39,151	(26,406)	65,913
UNALLOCATED LOSS EXPENSE	47,967	61,542	3,400	(3,230)	109,679
INSPECTION AND RATING ISO	7,029	-	-	-	7,029
SURVEYS & UNDERWRITING RPTS	5,110	-	-	-	5,110
BOARDS & BUREAUS	4,195	-	-	-	4,195
COMMISSIONS	120,852	(884)	-	-	119,968
ASSOCIATION EXPENSES	715,667	-	-	-	715,667
TAXES & FEES	-	-	-	-	-
TOTAL	<u>1,154,520</u>	<u>380,510</u>	<u>(66,828)</u>	<u>(59,436)</u>	<u>1,408,766</u>
INCREASE (DECREASE)	<u>351,418</u>	<u>(392,171)</u>	<u>66,828</u>	<u>59,436</u>	<u>85,511</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	7,278	-	-	-	7,278
CURRENT NONADMITTED ASSETS	195,628	-	-	-	195,628
CHANGE IN NET UNREALIZED CAPITAL LOSS	426	-	-	-	426
TOTAL	<u>203,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,332</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	7,143	-	-	-	7,143
PRIOR NONADMITTED ASSETS	181,784	-	-	-	181,784
TOTAL	<u>188,927</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,927</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>337,013</u>	<u>(392,171)</u>	<u>66,828</u>	<u>59,436</u>	<u>71,106</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,740,751	183,660	-	-	2,924,411
UNPAID LOSSES	378,479	403,203	11,500	-	793,182
UNPAID LOSS EXPENSES	85,519	125,056	34,591	-	245,166
UNPAID ASSOCIATION EXPENSES	156,254	-	-	-	156,254
UNPAID TAXES & FEES	109,822	-	-	-	109,822
TOTAL	<u>3,470,825</u>	<u>711,919</u>	<u>46,091</u>	<u>-</u>	<u>4,228,835</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,166,742	765,741	-	-	2,932,483
UNPAID LOSSES	144,598	682,626	31,359	20,000	878,583
UNPAID LOSSES EXPENSES	37,350	175,909	31,400	14,029	258,688
UNPAID ASSOCIATION EXPENSES	114,403	-	-	-	114,403
UNPAID TAXES & FEES	100,716	-	-	-	100,716
TOTAL	<u>2,563,809</u>	<u>1,624,276</u>	<u>62,759</u>	<u>34,029</u>	<u>4,284,873</u>
NET CHANGE IN EQUITY	<u>(\$570,003)</u>	<u>\$520,186</u>	<u>\$83,496</u>	<u>\$93,465</u>	<u>\$127,144</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$4,353,473	(\$42,411)	(\$935)	-	\$4,310,127
OTHER INCOME (includes installment service fees)	7,010	-	-	-	7,010
INVESTMENT INCOME RECEIVED	61,763	-	-	-	61,763
NET REALIZED CAPITAL GAIN	22,865	-	-	-	22,865
TOTAL	<u>4,445,111</u>	<u>(42,411)</u>	<u>(935)</u>	<u>-</u>	<u>4,401,765</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	425,499	1,858,592	(71,841)	-	2,212,250
ALLOCATED LOSS EXPENSE	37,003	133,289	49,536	-	219,828
UNALLOCATED LOSS EXPENSE	71,046	253,133	8,575	-	332,754
INSPECTION AND RATING ISO	30,005	-	-	-	30,005
SURVEYS & UNDERWRITING RPTS	18,100	-	-	-	18,100
BOARDS & BUREAUS	12,395	-	-	-	12,395
COMMISSIONS	356,733	(3,455)	(12)	-	353,266
ASSOCIATION EXPENSES	2,286,188	-	-	-	2,286,188
TAXES & FEES	27,016	8,741	-	-	35,757
TOTAL	<u>3,263,985</u>	<u>2,250,300</u>	<u>(13,742)</u>	<u>-</u>	<u>5,500,543</u>
INCREASE (DECREASE)	<u>1,181,126</u>	<u>(2,292,711)</u>	<u>12,807</u>	<u>-</u>	<u>(1,098,778)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	27,361	-	-	27,361
CURRENT NONADMITTED ASSETS	195,628	-	-	-	195,628
CHANGE IN NET UNREALIZED CAPITAL LOSS	23,751	-	-	-	23,751
TOTAL	<u>219,379</u>	<u>27,361</u>	<u>-</u>	<u>-</u>	<u>246,740</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	7,143	-	-	-	7,143
PRIOR NONADMITTED ASSETS	-	180,462	-	-	180,462
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	4,527	-	-	-	4,527
TOTAL	<u>11,670</u>	<u>180,462</u>	<u>-</u>	<u>-</u>	<u>192,132</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>973,417</u>	<u>(2,139,610)</u>	<u>12,807</u>	<u>-</u>	<u>(1,153,386)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,740,751	183,660	-	-	2,924,411
UNPAID LOSSES	378,479	403,203	11,500	-	793,182
UNPAID LOSS EXPENSES	85,519	125,056	34,591	-	245,166
UNPAID ASSOCIATION EXPENSES	156,254	-	-	-	156,254
UNPAID TAXES & FEES	109,822	-	-	-	109,822
TOTAL	<u>3,470,825</u>	<u>711,919</u>	<u>46,091</u>	<u>-</u>	<u>4,228,835</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,127,920	-	-	3,127,920
UNPAID LOSSES	-	981,338	222,675	50,000	1,254,013
UNPAID LOSSES EXPENSES	-	227,141	67,106	29,122	323,369
UNPAID ASSOCIATION EXPENSES	-	130,700	-	-	130,700
UNPAID TAXES & FEES	-	120,274	-	-	120,274
TOTAL	<u>-</u>	<u>4,587,373</u>	<u>289,781</u>	<u>79,122</u>	<u>4,956,276</u>
NET CHANGE IN EQUITY	<u>(\$2,497,408)</u>	<u>\$1,735,844</u>	<u>\$256,497</u>	<u>\$79,122</u>	<u>(\$425,945)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2021

	09-30-21 QUARTER-TO-DATE	
Premiums Written	\$1,468,858	
Current Unearned Reserve	2,924,411	
Prior Unearned Reserve	2,932,483	
Change in Unearned Premium Reserve	8,072	
Net Premium Earned		\$1,476,930
Losses Paid	521,194	
Less Salvage & Subrogation	139,989	
Net Losses Paid	381,205	
Current Loss Reserve	793,182	
Prior Loss Reserve	878,583	
Change in Loss Reserve	(85,401)	
Net Losses Incurred		295,804
Allocated Loss Exp. Paid	65,913	
Unallocated Loss Exp. Paid	109,679	
Total Loss Exp. Paid	175,592	
Current Loss Exp. Reserve	245,166	
Prior Loss Exp. Reserve	258,688	
Change in Loss Exp. Reserve	(13,522)	
Net Loss Exp. Incurred		162,070
Total Loss & Loss Exp. Incurred		\$457,874
Taxes & Fees Paid	-	
Current Reserve	109,822	
Prior Reserve	100,716	
Change in Reserve for Taxes & Fees	9,106	
Net Taxes & Fees Incurred		9,106
Commissions Expense Paid	119,968	
Board Bureaus & Inspections Paid	16,334	
Other Operating Exp. Paid	715,667	
Total Underwriting Exp. Paid	851,969	
Current Reserve	156,254	
Prior Reserve	114,403	
Change in Other Underwriting Exp. Reserve	41,851	
Other Underwriting Exp. Incurred		893,820
Total Other Underwriting Exp. Incurred		902,926
Total Loss & Underwriting Exp. Incurred		\$1,360,800
Underwriting Gain		\$116,130
Net Investment Income Received		15,896
Current Accrued Interest	7,143	
Prior Accrued Interest	7,278	
Change in Accrued Interest	(135)	
Net Investment Income Earned		15,761
Net Realized Capital Gain		7,263
Net Investment Gain		23,024
Othe Income (includes installment service fees)		2,260
Net Gain		\$141,414

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2021

	09-30-21 YEAR-TO-DATE	
Premiums Written	\$4,310,127	
Current Unearned Reserve	2,924,411	
Prior Unearned Reserve	3,127,920	
Change in Unearned Premium Reserve	203,509	
Net Premium Earned	<u>203,509</u>	\$4,513,636
Losses Paid	2,352,439	
Less Salvage & Subrogation	140,189	
Net Losses Paid	<u>2,212,250</u>	
Current Loss Reserve	793,182	
Prior Loss Reserve	1,254,013	
Change in Loss Reserve	(460,831)	
Net Losses Incurred	<u>(460,831)</u>	1,751,419
Allocated Loss Exp. Paid	219,828	
Unallocated Loss Exp. Paid	332,754	
Total Loss Exp. Paid	<u>552,582</u>	
Current Loss Exp. Reserve	245,166	
Prior Loss Exp. Reserve	323,369	
Change in Loss Exp. Reserve	(78,203)	
Net Loss Exp. Incurred	<u>(78,203)</u>	474,379
Total Loss & Loss Exp. Incurred		\$2,225,798
Taxes & Fees Paid	35,757	
Current Reserve	109,822	
Prior Reserve	120,274	
Change in Reserve for Taxes & Fees	(10,452)	
Net Taxes & Fees Incurred	<u>(10,452)</u>	25,305
Commissions Expense Paid	353,266	
Board Bureaus & Inspections Paid	60,500	
Other Operating Exp. Paid	2,286,188	
Total Underwriting Exp. Paid	<u>2,699,954</u>	
Current Reserve	156,254	
Prior Reserve	130,700	
Change in Other Underwriting Exp. Reserve	25,554	
Other Underwriting Exp. Incurred	<u>25,554</u>	2,725,508
Total Other Underwriting Exp. Incurred		<u>2,750,813</u>
Total Loss & Underwriting Exp. Incurred		\$4,976,611
Underwriting Loss		(\$462,975)
Net Investment Income Received	61,763	
Current Accrued Interest	7,143	
Prior Accrued Interest	27,361	
Change in Accrued Interest	(20,218)	
Net Investment Income Earned	<u>(20,218)</u>	41,545
Net Realized Capital Gain		22,865
Net Investment Gain		<u>64,410</u>
Othe Income (includes installment service fees)		7,010
Net Loss		(\$391,555)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,058,762	(9,062)	-	-	\$1,049,700
ALLIED	417,612	(2,599)	-	-	415,013
CRIME	4,145	-	-	-	4,145
TOTAL	1,480,519	(11,661)	-	-	1,468,858
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-21					
FIRE	1,972,784	135,661	-	-	2,108,445
ALLIED	761,145	47,751	-	-	808,896
CRIME	6,822	248	-	-	7,070
TOTAL	2,740,751	183,660	-	-	2,924,411
PRIOR UNEARNED PREMIUM RESERVE					
@ 06-30-21					
FIRE	1,569,092	560,328	-	-	2,129,420
ALLIED	592,637	204,129	-	-	796,766
CRIME	5,013	1,284	-	-	6,297
TOTAL	2,166,742	765,741	-	-	2,932,483
EARNED PREMIUM					
FIRE	655,070	415,605	-	-	1,070,675
ALLIED	249,104	153,779	-	-	402,883
CRIME	2,336	1,036	-	-	3,372
TOTAL	\$906,510	\$570,420	-	-	\$1,476,930

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$3,140,798	(\$29,418)	(\$694)	-	\$3,110,686
ALLIED	1,201,788	(13,141)	(241)	-	1,188,406
CRIME	10,887	148	-	-	11,035
TOTAL	4,353,473	(42,411)	(935)	-	4,310,127
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-21					
FIRE	1,972,784	135,661	-	-	2,108,445
ALLIED	761,145	47,751	-	-	808,896
CRIME	6,822	248	-	-	7,070
TOTAL	2,740,751	183,660	-	-	2,924,411
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	-	2,271,496	-	-	2,271,496
ALLIED	-	850,254	-	-	850,254
CRIME	-	6,170	-	-	6,170
TOTAL	-	3,127,920	-	-	3,127,920
EARNED PREMIUM					
FIRE	1,168,014	2,106,417	(694)	-	3,273,737
ALLIED	440,643	789,362	(241)	-	1,229,764
CRIME	4,065	6,070	-	-	10,135
TOTAL	\$1,612,722	\$2,901,849	(935)	-	\$4,513,636

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q20	\$61,243	\$522,245	\$583,488	1Q21	\$56,723	\$452,213	\$508,936
2Q20	\$57,482	\$503,820	\$561,302	2Q21	\$55,303	\$443,423	\$498,726
3Q20	\$58,834	\$495,903	\$554,737	3Q21	\$55,099	\$437,927	\$493,026
4Q20	\$58,274	\$477,215	\$535,489				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$154,328	\$197,360	(\$109,379)	(\$29,800)	\$212,509
ALLIED	73,607	95,089	-	-	168,696
CRIME	-	-	-	-	-
TOTAL	227,935	292,449	(109,379)	(29,800)	381,205
CURRENT CASE BASIS RESERVES (09-30-21)					
FIRE	65,500	25,000	1,500	-	92,000
ALLIED	119,867	123,700	10,000	-	253,567
CRIME	-	-	-	-	-
TOTAL	185,367	148,700	11,500	-	345,567
CURRENT I.B.N.R. RESERVES (09-30-21)					
FIRE	68,237	42,788	-	-	111,025
ALLIED	124,875	211,715	-	-	336,590
CRIME	-	-	-	-	-
TOTAL	193,112	254,503	-	-	447,615
PRIOR LOSS RESERVES (06-30-21)					
(Including I.B.N.R. Reserves)					
FIRE	-	431,755	26,359	20,000	478,114
ALLIED	144,598	250,871	5,000	-	400,469
CRIME	-	-	-	-	-
TOTAL	144,598	682,626	31,359	20,000	878,583
INCURRED LOSSES					
FIRE	288,065	(166,607)	(134,238)	(49,800)	(62,580)
ALLIED	173,751	179,633	5,000	-	358,384
CRIME	-	-	-	-	-
TOTAL	\$461,816	\$13,026	(129,238)	(49,800)	\$295,804

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$339,210	\$1,320,149	(\$95,327)	-	\$1,564,032
ALLIED	86,289	538,443	23,486	-	648,218
CRIME	-	-	-	-	-
TOTAL	425,499	1,858,592	(71,841)	-	2,212,250
CURRENT CASE BASIS RESERVES (09-30-21)					
FIRE	65,500	25,000	1,500	-	92,000
ALLIED	119,867	123,700	10,000	-	253,567
CRIME	-	-	-	-	-
TOTAL	185,367	148,700	11,500	-	345,567
CURRENT I.B.N.R. RESERVES (09-30-21)					
FIRE	68,237	42,788	-	-	111,025
ALLIED	124,875	211,715	-	-	336,590
CRIME	-	-	-	-	-
TOTAL	193,112	254,503	-	-	447,615
PRIOR LOSS RESERVES (12-31-20)					
(Including I.B.N.R. Reserves)					
FIRE	-	561,508	135,795	50,000	747,303
ALLIED	-	419,830	86,880	-	506,710
CRIME	-	-	-	-	-
TOTAL	-	981,338	222,675	50,000	1,254,013
INCURRED LOSSES					
FIRE	472,947	826,429	(229,622)	(50,000)	1,019,754
ALLIED	331,031	454,028	(53,394)	-	731,665
CRIME	-	-	-	-	-
TOTAL	\$803,978	\$1,280,457	(\$283,016)	(\$50,000)	\$1,751,419

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$34,881	\$49,144	\$41,580	(\$29,576)	\$96,029
ALLIED	38,851	39,801	971	(60)	79,563
CRIME	-	-	-	-	-
TOTAL	73,732	88,945	42,551	(29,636)	175,592
CURRENT LOSS EXPENSE RESERVES @ 09-30-21					
FIRE	30,218	21,025	4,512	-	55,755
ALLIED	55,301	104,031	30,079	-	189,411
CRIME	-	-	-	-	-
TOTAL	85,519	125,056	34,591	-	245,166
PRIOR LOSS EXPENSE RESERVES @ 06-30-21					
FIRE	-	111,261	26,394	14,029	151,684
ALLIED	37,350	64,648	5,006	-	107,004
CRIME	-	-	-	-	-
TOTAL	37,350	175,909	31,400	14,029	258,688
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	65,099	(41,092)	19,698	(43,605)	100
ALLIED	56,802	79,184	26,044	(60)	161,970
CRIME	-	-	-	-	-
TOTAL	\$121,901	\$38,092	\$45,742	(\$43,665)	\$162,070

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$62,016	\$222,347	\$47,066	-	\$331,429
ALLIED	46,033	164,075	11,045	-	221,153
CRIME	-	-	-	-	-
TOTAL	108,049	386,422	58,111	-	552,582
CURRENT LOSS EXPENSE RESERVES @ 09-30-21					
FIRE	30,218	21,025	4,512	-	55,755
ALLIED	55,301	104,031	30,079	-	189,411
CRIME	-	-	-	-	-
TOTAL	85,519	125,056	34,591	-	245,166
PRIOR LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	-	129,967	40,924	29,122	200,013
ALLIED	-	97,174	26,182	-	123,356
CRIME	-	-	-	-	-
TOTAL	-	227,141	67,106	29,122	323,369
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	92,234	113,405	10,654	(29,122)	187,171
ALLIED	101,334	170,932	14,942	-	287,208
CRIME	-	-	-	-	-
TOTAL	\$193,568	\$284,337	\$25,596	(\$29,122)	\$474,379